



**ASSOCIATION OF SACRAMENTO COUNTY
SHERIFF'S DEPARTMENT
VETERANS AND EMPLOYEES**



711 CLUB NEWSLETTER

WWW.711CLUB.ORG

From the President

Hey it's 2018! Greetings to a new year and greetings to all of you of our 711 Club. I'm guessing that, like me, these years keep coming and going too fast. Well, nothing we can do about time other than use it wisely and safely.

Our first meeting of 2018 was exciting and tiring. Had to set up for our first meeting at the new S.C.D.S.A. facility. We were welcomed by the D.S.A. President Kevin Mickelson. He told us how our 711 Club was one of the thoughts that the DSA Board had in mind for use of the new building. It would give us a facility to use for all of our meetings and other club events. Thank you, Kevin and the D.S.A. Board of Directors.

We had 29 members, 1 guest, and our speaker - David McKay.

David McKay, E.A. of McKay's Tax Service provided us with information regarding the new tax reform law signed by President Trump, which we file for our 2018 Tax Returns. See a copy of David McKay's Tax Presentation on Page 2/4.

Election of new officers and board of directors for 2018 was held. All nominees on the ballot were elected to serve for 2018.

In honor of 711 Club member, retired Sergeant Robert G. Smith, the 2nd Annual Walk to Cancel Out Parkinson's will be held at the Maidu Reginal Park, 1550 Maidu Drive, Roseville, on April 7, 2018. For more information and to signup for the Walk you can go to: www.rgsmith.org or call (916) 382-2017.

IN THIS ISSUE:

Presidents Message	1
2018 Club Officers	2
Birthdays	2
Meeting Minutes	3
Our Next Meeting	4

I received a nice letter from Sheriff's Captain LeeAnneDra Marchese, President of the Sheriff's Toy Project thanking us for our annual donation of \$500 and the more than 100 toys and numerous gift cards we donated.

I am hoping that we can have more current members of 711 step up and consider running for office or as a board of director in the coming year. Guest speakers are needed every month, let me know if there are topics you would like to have covered and whom I could call in as speaker. Have a great month Y'all. See you February 14th at the new D.S.A. Facility. Guest Speaker- Assemblyman Jim Cooper. . . . Richard

Here is a copy of Dave McKay's Presentation. It is a good read, and Information— Richard

The President has signed the biggest tax reform law in over 30 years. When you file your 2018 tax returns — about a year from now — your tax return will look very different. And because most changes don't happen until then, we have some time to learn about the changes and plan for next year. Here are a few of the biggest changes that may affect you.

Tax rate changes: Both individual and corporate rates have changed. The maximum individual rate is reduced to 37% and the corporate rate is now a flat 21%. The rate change could benefit you — or in some cases cause your tax liability to go up. Standard deduction increases: However, there are no more personal exemption deductions allowed. So this may help you — or hurt you.

Increased Child Tax Credit and new Dependent Credit:

The credit is increased for each child to \$2,000 (up to \$1,400 of which is refundable for each child) and each non-child dependent can now receive a new credit of \$500. But you will have no exemption credit or deduction for yourself, your spouse, or your dependents. (continued page 4).

2018

711 Club Officers

President

Richard Madrigal

(916) 366-5909

rmadrigal56.comcast.net

Vice President

John Woodhouse

(916) 457-2858

mapsliam@sbcglobal.net

Secretary

Nancy Gust

(916) 725-6752

njgust@hotmail.com

Treasurer

Kathy Shannon

(916) 952-7395

keshannon004@gmail.com

711 Club PO Box AE

Yuba City, CA 95992

Sergeant At Arms

Sam Gault

(916) 723-3466

ssgault1980@comcast.net

Board of Directors:

Earl Evans

(916) 261-1668

earlthepearl1948@hotmail.com

Tom Guichard

(916) 485-5852

guichardtm@aol.com

JoAnn Lee

(916) 396-2534

sjjjlee@frontiernet.net

Pat O'Neal

(916) 689-1745

patoneal@711club.org

Don Nelson

(916) 606-1366

dons91@netscape.net

Barbara Smith

(916) 606-0324

bubbas@frontiernet.net

Past President

Earl Evans

(916) 261-1668

earlthepearl1948@hotmail.com

Newsletter Editor & Webmaster

Larry Jarvis

(916) 355-8514

larryjarvis@711club.org

February Birthdays

1. David Wilson, Mike Dutra,
Bill Schneider

2. John Thompson

4. Carl Stincelli

5. Larry Laird

6. Joe Rye

7. Sam Flores

8. Al Chidester, Dan Studebaker,
Steve Ahee

9. Michael Barroga

11. Pat Ditlevsen, Robert McFarland

16. Ron Howell

17. Irv Hatfield, Gary Bottini, Bob Currie

18. Jeff Gordon

21. Rich Peretti

22. Ed Thomas

25. Ron Cole

26. Bart Reynolds

Meeting Minutes

Date: JAN 10, 2018

Location: SCDSA Facility, 640 Bercut Drive, Sacramento

Meeting was called to order at 12:07 p.m. by Richard Madrigal.

Rich Madrigal introduced SCDSA President Kevin Mickelson who welcomed us to the new facility. Pledge of Allegiance was recited by all present. Lunch was served at 12:17 p.m

The following Officers and Board Members (2017) were present:

<u>Officers</u>	<u>Board of Directors</u>
X President Rich Madrigal	X Judy Denton
X Vice President: John Woodhouse	X Tom Guichard
X Treasurer: Kathy Shannon	X JoAnn Lee
NP Secretary: Nancy Gust	X Larry Jarvis
X Sgt. at Arms: Sam Gault	X Don Nelson
X Past President: Earl Evans	NP Pat O'Neal

General Members Present: 29 Guests: 1 Speaker: 1 New members: None

Sunshine Report: In the absence of Pat O'Neal, the sunshine report was giving by Rich Madrigal: Glen Matsumoto, Fred Links, Sr., Ernie Owen's wife, Darrell Edwards, Gene Chapman, Jim Feusi and Victory Lunetta (Cliff/ Rich's dad) passed away. Jim was a member emeritus of the 711 Club. Don Savage reported that Glen Walker, SPD, passed away this morning.

Election of the officers of the 2018 year was held. With 35 proxies and 29 members present, we had more than enough members for a quorum. Woodhouse read the slate officers: President: Richard Madrigal, Vice President: John Woodhouse, Treasurer: Kathleen Shannon, Secretary: Nancy Gust, and Sergeant-At-Arms: Sam Gault. Members for election to the Board Of Directors for 2018: Barbara Smith and Earl Evans. Dave Evans moved that the nominations be closed and the slate of officers listed above be elected by unanimous vote. Seconded by Tom Guichard. Passed unanimously.

Guest Speaker: Dave McKay of McKay's Tax Service

Dave discussed the changes in tax laws that will take effect in 2018. The Standard deduction will increase to \$12,000 but the personal exemption is eliminated. Interest from Home Equity Loans will no longer be deductible. So, instead of a home equity loan, one can take out a 2nd on one's residence. State and local taxes totaling over \$10,000, will no longer be deductible. Also, no longer deductible will be employee expenses such as mileage, travel, home office expenses, union dues, tax preparation fees. These are not the only changes.

Treasurer's Report: On file and available for review

Secretary's Report: On file and printed in Newsletter

New Business: Rich Madrigal said that he has been in contact with Assemblyman Jim Cooper's office in hopes he will be able to speak at the February meeting. The speaker for the April meeting will be Sgt. Matt Owens, SSD Range Master. The May Qualification Shoot and BBQ will be on the **third** Wednesday, May 16th, at the range.

Meeting Adjourned at 1:17 p.m.

Free lunches for January were won by Sam Gault, Del Foster, and Kathy Shannon.

Next Meeting: February 14th—DSA 640 Bercut Drive, Sacramento, CA 95811

Minutes Submitted by: Kathy Shannon for Nancy Gust, Secretary

Continued from page 2:

The phase out thresholds for these credits are drastically increased. Married taxpayers filing a joint return can claim the full credits if their adjusted gross income is \$400,000 or less (\$200,000 for all others). The credits are fully phased out for married taxpayers filing a joint return when their adjusted gross income reaches \$440,000 (\$240,000 for all others). This means that many more taxpayers will be able to claim these credits in 2018 and beyond.

Disappearing deductions: Beginning with the 2018 tax year, you will no longer be able to deduct:

- State income tax and property taxes above \$10,000 per year in total;
- Moving expenses (with an exception for certain military);
- Employee business expenses such as mileage, travel, entertainment, home office expenses, union dues, tax preparation fees, and investment fees, among others;
- Mortgage interest beyond interest on \$750,000 of acquisition debt, if you purchase a new home; and
- Mortgage interest paid on equity debt (this is no longer deductible for any taxpayers).

Some new benefits for individuals: These new benefits include:

- The medical expense AGI threshold will temporarily drop to 7.5% of AGI for 2017 and 2018;
- The AMT threshold is increased, so fewer middle-income taxpayers will be subject to AMT;
- The estate tax exclusion has nearly doubled, to \$10 million (adjusted for inflation); and
- The annual gift tax exclusion remains the same (\$14,000 for 2017 and \$15,000 for 2018), but the maximum rate on gifts is 35%.

Small business benefit:

Beginning in 2018, there will be up to a 20% deduction from net business income for a sole proprietorship, LLC (excluding those taxed as a C corporation), partnership, S corporation, and rental activity. The rules are incredibly complex but there is a lot of planning that we can do to maximize this deduction for you.

MCKAY'S TAX SERVICE
DAVID MCKAY
916-208-1084
david@mckaytaxservice.com

Next Meeting - February 14th, 2018

SCDSA Facility
640 Bercut Drive, Sacramento
11:00 AM Social hour
12 Noon Lunch
Guest Speaker—Assemblyman Jim Cooper
Followed by raffle
RSVP By:
February 8th
Kathy Shannon
(916) 952-7395
keshannon004@gmail.com

Visit us on the Web
www.711club.org